

EXAM 2017**1. Which of the following statements is/are correct regarding the Monetary Policy Committee (MPC)?**

1. It decides the RBI's benchmark interest rates.
2. It is a 12-member body including the Governor of RBI and is reconstituted every year.
3. It functions under the chairmanship of the Union Finance Minister.

Select the correct answer using the code given below:

(a) 1 only,(b) 1 and 2 only,(c) 3 only,(d) 2 and 3 only

ANS – A

2. With reference to the 'Prohibition of Benami Property Transactions Act, 1988 (PBPT Act)', consider the following statements:

1. A property transaction is not treated as a benami transaction if the owner of the property is not aware of the transaction.
2. Properties held benami are liable for confiscation by the Government.
3. The Act provides for three authorities for investigations but does not provide for any appellate mechanism. Which of the statements given above is/are correct?

(a) 1 only,(b) 2 only,(c) 1 and 3 only,(d) 2 and 3 only

ANS – C

3. Which of the following are the objectives of 'National Nutrition Mission'?

1. To create awareness relating to malnutrition among pregnant women and lactating mothers.
2. To reduce the incidence of anaemia among young children, adolescent girls and women.
3. To promote the consumption of millets, coarse cereals and unpolished rice.
4. To promote the consumption of poultry eggs.

Select the correct answer using the code given below:

(a) 1 and 2 only,(b) 1, 2 and 3 only,(c) 1, 2 and 4 only,(d) 3 and 4 only

ANS - A

4. Consider the following statements:

1. The Standard Mark of Bureau of Indian Standards (BIS) is mandatory for automotive tyres and tubes.
2. AGMARK is a quality Certification Mark issued by the Food and Agriculture Organisation (FAO).

Which of the statements given above is/are correct?

(a) 1 only,(b) 2 only,(c) Both 1 and 2,(d) Neither 1 nor 2

ANS – A

5. What is/are the advantage/advantages of implementing the 'National Agriculture Market' scheme?

1. It is a pan-India electronic trading portal for agricultural commodities.
2. It provides the farmers access to nationwide market, with prices commensurate with the quality of their produce.

Select the correct answer using the code given below :

(a) 1 only,(b) 2 only,(c) Both 1 and 2,(d) Neither 1 nor 2

ANS – C

6. With reference to the 'National Intellectual Property Rights Policy', consider the following statements:

1. It reiterates India's commitment to the Doha Development Agenda and the TRIPS Agreement.
2. Department of Industrial Policy and Promotion is the nodal agency for regulating intellectual property rights in India.

Which of the above statements is/are correct?

(a) 1 only,(b) 2 only,(c) Both 1 and 2,(d) Neither 1 nor 2

ANS – C

7. What is the purpose of setting up of Small Finance Banks (SFBS) in India?

1. To supply credit to small business units
2. To supply credit to small and marginal farmers
3. To encourage young entrepreneurs to set up business particularly in rural areas.

Select the correct answer using the code given below:

(a) 1 and 2 only,(b) 2 and 3 only,(c) 1 and 3 only,(d) 1, 2 and 3

ANS - A

8. With reference to 'Asia Pacific Ministerial Conference on Housing and Urban Development (APMCHUD)', consider the following statements:

1. The first APMCHUD was held in India in 2006 on the theme 'Emerging Urban Forms — Policy Responses and Governance Structure'.
2. India hosts all the Annual Ministerial Conferences in partnership with ADB, APEC and ASEAN.

Which of the statements given above is/are correct?

(a) 1 only,(b) 2 only,(c) Both 1 and 2,(d) Neither 1 nor 2

ANS – D