

EXAM 2018**1. As per the NSSO 70th Round “Situation Assessment Survey of Agriculture Households”, consider the following statements:**

1- Rajasthan has the highest percentage share of agriculture households among its rural households.
 2- Out of the total households in the country, a little over 60 percent being to OBCs.
 3- In Kerala, a little over 60 percent of agriculture households reported to have received maximum income from sources other than agriculture activities.

Which of the statements given above is/are correct?

(a)2 and 3 only (b)2 only (c)1 and 3 only (d)1, 2 and 3

ANSWER: (c)

2. Consider the following statements:

1-The quantity of imported edible oils is more than the domestic production of edible oils in the last five years.
 2-The Government does not impose any customs duty on all the imported edible oils as a special case.

Which of the statements given above is/are correct?

(a)1 only (b)2 only (c)Both 1 and 2 (d)Neither 1 nor 2

ANSWER- (a)

3. Which one of the following links all the ATMs in India ?

1-Indian Banks' Association
 2-ational Securities Depository Limited
 3-National Payments Corporation of India
 -Reserve Bank of India

ANSWER: (c)

4. Consider the following statements:

1-Capital Adequacy Ratio (CAR) is the amount that banks have to maintain in the form of their own funds to offset any loss that banks incur if any account-holders fail to repay dues.
 2-CAR is decided by each individual bank.

Which of the statements given above is/are correct?

(a)1 only (b) 2 only (c)Both 1 and 2 (d)Neither 1 nor 2

ANSWER: (d)

5. Consider the following statement

1-The Food Safety and Standards Act, 2006 replaced the Prevention of Food Adulteration Act, 1954.
 2-The Food Safety and Standard Authority of India (FSSAI) is under the charge of Director General of Health Services in the Union Ministry of Health and Family Welfare.

Which of the statements given above is/are correct?

(a)1 only (b)2 only (c)Both 1 and 2 (d)Neither 1 nor 2

ANSWER: (a)

6. With reference to the provisions made under the National Food Security Act, 2013, consider the following statements:

1-1-The families coming under the category of 'below poverty line (BPL)' only are eligible to receive subsidised food grains.
 2-The eldest woman in a household, of age 18 years or above, shall be the head of the household for the purpose of issuance of a ration card.

3-Pregnant women and lactating mothers are entitled to a 'take-home ration' of 1600 calories per day during pregnancy and for six months thereafter.

Which of the statements given above is/are correct?

(a)1 and 2 (b)2 only (c)1and 3 (d)3 only

ANSWER: (b)

7. Which one of the following statements correctly describes the meaning of legal tender money ?

(a) The money which is tended in courts of law to defray the fee of legal cases
 (b) The money which a creditor is under compulsion to accept in settlement of his claims
 (c) The bank money in the form of cheques drafts, bills of exchange, etc.
 (d) The metallic money in circulation in a country

ANSWER: (b)

8. Consider the following statements:

1-The Reserve Bank of India manages and services Government of India Securities but not any State Government Securities.

2-Treasury bills are issued by the Government of India and there are no treasury bills issued by the State Governments.

3-Treasury bills offered are issued at a discount from the par value.

Which of the statements given above is/are correct?

(a) 1 and 2 only (b) 3 only (c) 2 and 3 only (d) 1, 2 and 3

ANSWER: (c)

9. With reference to the circumstances in Indian agriculture, the concept of "Conservation Agriculture" assumes significance. Which of the following fall under the Conservation Agriculture ?

1-Avoiding the monoculture practices
 2-Adopting minimum tillage
 3-Avoiding the cultivation of plantation crops
 4-Using crop residues to cover soil surface
 5-Adopting spatial and temporal crop sequencing/crop rotations.

Select the correct answer using the code given below :

(a) 1, 3 and 4 (b) 2, 3, 4 and 5 (c) 2, 4 and 5 (d) 1, 2, 3 and 5 ANSWER: (c)

10. With reference to Pradhan Mantri Kaushal Vikas Yojana, consider the following statements :

1-It is the flagship scheme of the Ministry of Labour and Employment.

2-It, among other things, will also impart training in soft skills, entrepreneurship, financial and digital literacy.

3-It aims to align the competencies of the unregulated workforce of the country to the National Skill Qualification Framework.

Which of the statements given above is/are correct?

(a) 1 and 3 only (b) 2 only (c) 2 and 3 only (d) 1, 2 and 3

ANSWER: (b)

11. With reference to agricultural soils, consider the following statements :

1-A high content of organic matter in soil drastically reduces its water holding capacity.

2-Soil does not play any role in the sulphur cycle.

3-Irrigation over a period of time can contribute to the salinization of some agricultural lands.

Which of the statements given above is/are correct ?

(a) 1 and 2 only (b) 3 only (c) 1 and 3 only (d) 1, 2 and 3

ANSWER: (b)

12. Consider the following events :

1-The first democratically elected communist party government formed in a State in India.

2-India's then largest bank, 'Imperial Bank of India', was renamed 'State Bank of India'.

3-Air India was nationalised and became the national carrier.

4-Goa became a part of independent India.

Which of the following is the correct chronological sequence of the above events?

(a) 4-1-2-3 (b) 3-2-1-4 (c) 4-2-1-3 (d) 3-1-2-4

ANSWER: (b)

13. With reference to the governance of public sector banking in India, consider the following statements:

1-Capital infusion into public sector banks by the Government of India has steadily increased in the last decade.

2-To put the public sector banks order, the merger of associate banks with the parent State Bank of India has been affected

Which of the statements given above is/are correct?

(a) 1 only (b) 2 only (c) Both 1 and 2 (d) Neither 1 nor 2

ANSWER: (b)

14. Consider the following items:

1-Cereal grains hulled

2-Chicken eggs cooked

3-Fish processed and canned

4-Newspapers containing advertising material

Which of the above items is/are exempted under GST (Goods and Services Tax) ?

(a) 1 only (b) 2 and 3 only (c) 1, 2 and 4 only (d) 1, 2, 3 and 4

ANSWER: (a)